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Subject: NYT - Big Tech Antitrust Scrutiny Extends to Facebook and Apple

Received(Date): Mon, 03 Jun 2019 15:26:30 -0700



The House Judiciary committee confirmed it's launching an antitrust investigation of the tech industry, including Amazon, Apple, Facebook and Google. Chairman Jerrold Nadler said: "there is growing evidence that a handful of gatekeepers have come to capture control over key arteries of online commerce, content, and communications." Stories lead with a focus on potential investigations of Facebook and Google, with some noting Amazon and Apple could also be targets.

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This follows earlier reports suggesting DoJ and FTC have divided jurisdiction over potential antitrust probes into the big four tech companies, with DoJ taking Google and Apple "as part of a broader review of whether technology giants are using their size to act in an anti-competitive manner."

On Mad Money, Cramer argues Apple "needs some special protection and treatment from the President when it comes to goods manufactured in the People's Republic, but after to day it's hard to believe they're going to get it."

Separately, speaking at the OECD in Paris, Vestager commented on the power of platforms and highlighted the need to "keep that power under proper democratic control." Apple was not mentioned in her prepared remarks, but she raised concern about when "the very same business becomes both player and referee, competing with others that rely on the platform, but also setting the rules that govern that competition."

In comments to reporters on the sidelines of the event she said her team is waiting to

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hear from Apple in response to Spotify's complaint, and according to Reuters added, "we have been asking questions around in that market but of course also Apple themselves, for them to answer the allegations. And when they come back, we will know more." Politico suggests Vestager made this comment about a complaint made in April by two parental control app developers - Qustodio and Kidslox.

CNBC

https://cccoverage.apple.com/wiki/pages/u8m856M5/CNBC__Trump_and_Apple.html

Vestager Speech at OECD - Competition and the digital economy ">https://ec.europa.eu/commission/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/commission/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/commission/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/commission/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/commissioners/2014-2019/vestager/announcements/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.europa.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en>">https://ec.eu/competition-and-digital-economy_en

New York Times - Big Tech Antitrust Scrutiny Extends to Facebook and Apple https://www.nytimes.com/2019/06/03/technology/facebook-ftc-antitrust.html Wall Street Journal - FTC Gets Jurisdiction for Possible Facebook Antitrust Probe https://www.wsj.com/articles/ftc-to-examine-how-facebook-s-practices-affect-digital-competition-11559576731>

Bloomberg - Google, Facebook and Apple Fall on Antitrust Scrutiny https://www.bloomberg.com/news/articles/2019-06-03/alphabet-falls-to-lowest-in-five-months-as-doj-mulls-probe

Washington Post - Facebook, Google and other tech giants to face antitrust investigation by House lawmakers

 Politico - Democrats open antitrust probe of tech industry

https://www.politico.com/story/2019/06/03/antitrust-tech-industry-google-facebook-1352388

CNN - House Judiciary Committee launches 'top-to-bottom' antitrust probe of big tech https://www.cnn.com/2019/06/03/tech/tech-antitrust-house-probe/

USA Today - DOJ may launch antitrust investigation of Apple, report says https://www.usatoday.com/story/tech/2019/06/03/doj-could-investigate-apple-antitrust-violations-report-says/1332324001/>

CNBC - Apple drops on report that Justice Department is eyeing antitrust probe https://www.cnbc.com/2019/06/03/apple-drops-on-report-that-doj-has-jurisdiction-over-potential-antitrust-probe.html>

Reuters - EU wants to hear from Apple over Spotify complaint Politico - EU looks into Apple parental control app complaints https://www.politico.eu/pro/eu-looks-into-apple-parental-control-app-complaints/>

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Vestager Speech at OECD - Competition and the digital economy

New York Times - Big Tech Antitrust Scrutiny Extends to Facebook and Apple

Wall Street Journal - FTC Gets Jurisdiction for Possible Facebook Antitrust Probe

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Washington Post - <u>Facebook, Google and other tech giants to face antitrust investigation by</u> House lawmakers

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Reuters - EU wants to hear from Apple over Spotify complaint

Politico - EU looks into Apple parental control app complaints